

Comox Strathcona Waste Management 2020 - 2024 Recommended Financial Plan

CSWM Board
March 12, 2020

Financial Plan Approval Process

Budget Type	Content	Presentation	Status
Preliminary (CSWM)	Budget summary & details (w/ 4-years comparative actuals)	November 14, 2019	
Proposed (CSWM)	Budget summary & details	Feb 13, 2020	
Recommended (CSWM)	Budget summary	Mar 12, 2020	
Adopted (CVRD)	Statutory Deadline (Mar 31)	Mar 19, 2020	

Final Surplus

- 2019 Surplus \$1.1 M
 - Higher than budgeted revenue - \$500k
 - Lower operating expenses - \$350k
 - Lower personnel costs - \$160k
 - Lower debt costs - \$70k



Revenue

- Tax requisition – 2020
 - Remains unchanged from 2019
 - \$500,000 residential property - \$95.86
- Changes:
 - Increase - Hornby Island Refuse - \$2,000



Operational Expenses - changes

- Operating expenses remain essentially unchanged when compared to previous budget presentation



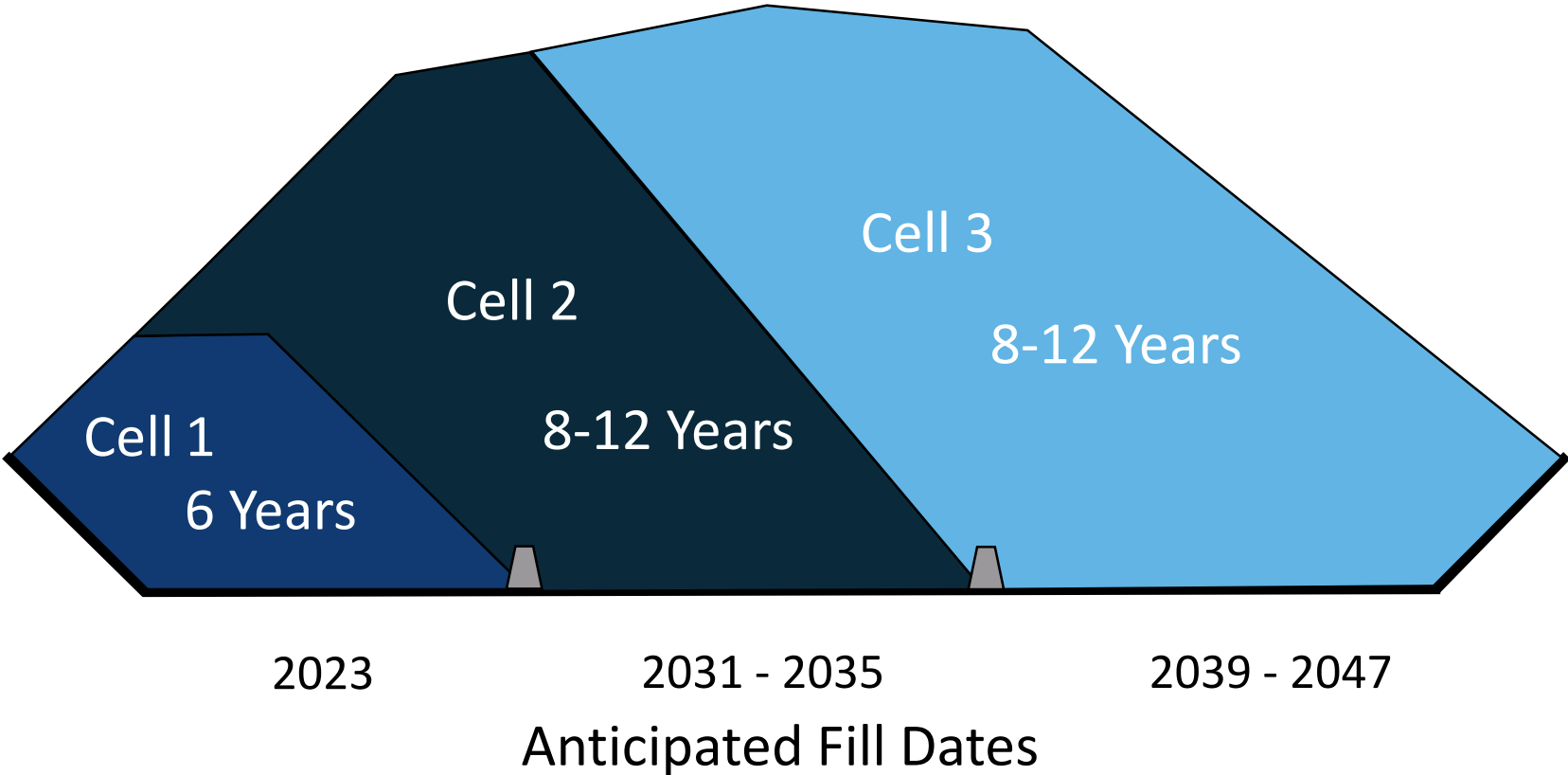
Capital

- 2020 planned capital spending approved at February 13 board meeting – no changes



Questions?

Engineered Landfill Expected Lifespan



Capital projects

Capital Projects	2019 Carry forward	2020 Budget (new funds)	Total	Approval Method
Regional composting facility	\$ 400,000	\$ 0	\$ 400,000	Board
Annual IT infrastructure	0	50,000	50,000	FP *
Annual capital equipment	0	120,000	120,000	FP *
Fleet vehicle replacement	0	30,000	30,000	FP *
Campbell River Waste Management Centre				
CR Progressive closure	0	562,372	562,372	FP *
Lower transfer station expansion	0	100,000	100,000	FP *
Comox Valley Waste Management Centre:				
Cell 2 design	0	803,000	803,000	FP *
Recycling drop-off area	420,000	20,000	440,000	FP *
Truck replacement	0	220,000	220,000	FP *
CV historical landfill closure	200,000	0	200,000	FP *
CV progressive closure (gas collection)	0	328,000	328,000	FP *
Water supply	16,070	80,000	96,070	FP *
Total capital expenditures	\$1,036,070	\$2,313,372	\$3,349,442	